Amendment Offered by Mr. Blumenauer of Oregon

This amendment would preserve the phase-out of the wind energy production tax credit established under current law.

AMENDMENT

OFFERED BY MR. BLUMENAUER OF OREGON

At the end, add the following:

1 TITLE VI—NO MO	ODIFICATIONS
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- 2 TO CREDIT FOR ELECTRICITY
- 3 PRODUCED FROM CERTAIN
- 4 RENEWABLE RESOURCES.
- 5 SEC. 6001. REPEAL OF PROPOSED POLICY CHANGES.
- 6 Section 3501 of this Act is repealed and shall have
- 7 no force or effect.
- 8 SEC. 6002. CORPORATE RATE INCREASE TO ACHIEVE REV-
- 9 ENUE NEUTRALITY.
- 10 (a) In General.—The rate of tax specified in sec-
- 11 tion 11(b)(1) of the Internal Revenue Code of 1986 (after
- 12 the amendment made by section 3001(a)) shall be in-
- 13 creased by such number of percentage points as is nec-
- 14 essary to fully offset the aggregate reduction in Federal
- 15 revenues which result from the repeal made by section
- 16 6001.
- 17 (b) Effective Date.—Subsection (a) shall apply as
- 18 if such provision were an amendment made by section
- 19 3001(a).

